

Sharad Fibres and Yarn Processors Limited

Registered Office: 220, Unique Industrial Estate, Off. Veer Savarkar Marg,
Prabhadevi, Mumbai-400025

Tel : 022-43226969, Fax No.:022-40027257

Website: www.sharadfibres.com, Email:- accounts@sharadfibres.com

CIN: L17110MH1987PLC043970

23rd September , 2017

Deputy General Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI :- 400 001

Dear Sir,

Ref : Security Code No. 514402: Sharad Fibres and Yarn Processors Limited

Sub.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors at their Meeting held on shorter notice today i.e. 23rd September , 2017 has, inter alia considered and approved the following:

1. Withdrawal of Scheme of Amalgamation of BST EXPORTS PRIVATE LIMITED (the "First Transferor Company ") and DALMIA EXIM LIMITED (the "Second Transferor Company ") Wholly owned subsidiaries with the Company .
2. To file the fresh scheme of amalgamation of BST EXPORTS PRIVATE LIMITED (the "First Transferor Company") and DALMIA EXIM LIMITED (the "Second Transferor Company") Wholly owned subsidiaries, with Sharad Fibres and Yarn Processors Limited (the "Transferee Company"), pursuant to Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (to the extent notified).("Scheme").

The required details in respect of (2) above as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SR NO.	DETAILS OF EVENTS THAR NEED TO BE PROVIDED	INFORMATION OF SUCH EVENTS
1	Name of Target Company forming part of Amalgamation/Merger, details in brief such as size, turnover etc	<ol style="list-style-type: none">1. BST EXPORTS PRIVATE LIMITED, hereinafter referred as "First Transferor Company" or BEPL (Wholly owned subsidiary of Sharad Fibres and Yarn Processors Limited) with NIL annual turnover in Financial Year 2016-17.2. DALMIA EXIM LIMITED, hereinafter referred as "Second Transferor Company" or DEL is a Wholly owned subsidiary of BEPL with Rs.1,91,843 annual turnover in Financial Year 2016-17.

Sharad Fibres and Yarn Processors Limited

Registered Office: 220, Unique Industrial Estate, Off. Veer Savarkar Marg,
Prabhadevi, Mumbai-400025

Tel : 022-43226969, Fax No.:022-40027257

Website: www.sharadfibres.com, Email:- accounts@sharadfibres.com

CIN: L17110MH1987PLC043970

SR NO.	DETAILS OF EVENTS THAR NEED TO BE PROVIDED	INFORMATION OF SUCH EVENTS
2.	Whether the Acquisition would fall within Related Party Transaction(s) If Yes, Whether the same is done at "Arm's Length"	The merger is between the wholly owned subsidiaries and the Holding company.
3.	Area of Business of the Entity (ies)	1. BEPL is engaged in the business of trading in Plastic and Plastic Items and Yarn. 2. DEL is engaged in business of trading in Yarn.
4.	Rationale for Amalgamation/Merger	The proposed amalgamation is intended to enhance synergies through integrated operational and cost efficiencies, simplified corporate structure and supply chain integration.
4.	In case of cash consideration – amount or otherwise share exchange ratio;	Not Applicable
5.	Brief Details of change in shareholding pattern (if any) of listed Company	No change in the Shareholding Pattern after merger.

The meeting commenced on 12:30 pm and concluded on 2:30pm.

Kindly take the same on record.

Yours truly,

For Sharad Fibres and Yarn Processors Limited


DIRECTOR

