

Part I : Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014

Particulars	3 months ended	3 months ended	Corresponding	Year ended	Year ended
	30/06/2014 (unaudited)	31/03/2014 (audited)	30/06/2013 (unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1	Income from Operations	64.44	120.01	208.22	606.75
	Revenue from Operations	(0.05)	3.37		3.64
	Other Operating Income	64.39	123.38	208.22	610.59
	Total Income				
2	Expenses	45.26	180.87	189.21	624.84
a	Cost of Material Consumed	8.85	(72.15)		(72.15)
b	Changes in Inventories of Finished Goods				
c	Stock in Process and stock in trade	6.42	2.98	5.59	17.33
d	Employee Benefits Expense		4.50		4.50
e	Depreciation and Amortization Expense	3.30	4.48	1.76	14.24
	Other Expenses	63.84	120.68	196.56	588.76
	Total Expenses	0.55	2.70	11.66	21.83
3	Profit/(Loss) from ordinary activities before finance cost and exceptional items				
4	Finance Cost	0.55	2.70	11.66	21.83
5	Profit/(Loss) from ordinary activities after finance cost but before tax and exceptional items				
5	Tax Expense				
6	Exceptional items	0.55	2.70	11.66	21.83
7	Net Profit/(Loss) for the period	400.64	400.64	400.64	400.64
8	Paid up Equity Share Capital (Face Value Rs. 10/-)				
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				
10	Earnings per share (of Rs 10/- each) (not annualised):				
	a. Basic	0.01	0.07	0.29	0.54
	b. Diluted	0.01	0.07	0.29	0.54

(RS in lacs)

Part II : Select information for the Quarter ended 30th JUNE, 2014

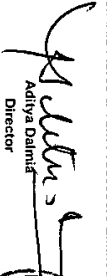
Particulars	3 months ended	3 months ended	Corresponding	Year	Year ended
	30/06/2014 (unaudited)	31/03/2014 (audited)	3 months ended 30/06/2013 (unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
A					
Public Shareholding					
a. Number of Shares	2,408,543	2,408,543	2,408,543	2,408,543	2,408,543
b. Percentage of Shareholding	60.12%	60.12%	60.12%	60.12%	60.12%
2					
Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
i. Number of Shares					
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
iii. Percentage of shares (as a % of the total share capital of the company)					
b. Non-Encumbered					
i. Number of Shares	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii. Percentage of shares (as a % of the total share capital of the company)	39.88%	39.88%	39.88%	39.88%	39.88%

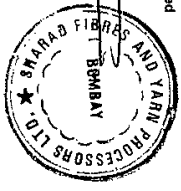
Investor Complaints	3 months ended	
	30/06/2014	31/03/2014
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed of during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

NOTES :

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 14th August 2014. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Reprocessing of Plastic Waste and Trading in Yarn.
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to conform to the figures of the current period.
- The Promoters have pledged their 1,096,343 shares representing 27.36% of the share capital of the company with central bank of India. The Central Bank of India got the said shares transferred in its own name.

PLACE : MUMBAI
DATE : 14th August 2014

For shared Fibres & Yarn Processors Limited

 Aditya Dalmia
 Director



Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
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Email : cavsmehta@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBERS & YARN PROCESSORS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibers & Yarn Processors Limited** for the quarter ended on 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATE : 14/08/2014

For VINOD S. MEHTA & CO.

Chartered Accountants

FRN No. 111524W

MUMBAI

GIRISH L. SHETHIA

Partner

Mem. No. 4460

