

# SHARAD FIBRES & YARN PROCESSORS LIMITED

Regd Off: 220, Unique Industrial Estate, Off. Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.

E mail : [accounts@sharadfibres.com](mailto:accounts@sharadfibres.com) Tel No. 4322696

CIN : L17110MH1987PLCO43970

Date: 12<sup>th</sup> August, 2016

To  
The Deputy General Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SECURITY CODE NO.514402:

SUB: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2016:

Ref: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e.12<sup>th</sup> August, 2016, inter alia, has approved the Unaudited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report received from the Statutory Auditors of the Company.


The meeting commenced at 12.30 p.m. and concluded at 2;20 p.m.

Note: Allotment of Equity shares on Preferential Basis has not taken place due to non receipt of Approval from BSE.

Kindly make a note of the same and acknowledge.

Thanking You,  
Yours Faithfully

By the Order of the Board  
For SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
ADITYA DALMIA  
DIRECTOR [DIN: 00634890]  
Place: Mumbai



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABH DEVI MUMBAI- 400025

CIN:- LI1110MH1987PLC043970

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 30TH JUNE,, 2016

ANNEXURE - I

PART - I		(Rs. in Lacs)				
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2016						
Sr. No.	PARTICULARS	Quarter Ended			Year ended	
		30/06/2016 (Audited)	31/03/2016 (Audited)	30/06/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	84.73	246.77	86.55	588.25	995.19
	<b>Total Income from Operations</b>	<b>84.73</b>	<b>246.77</b>	<b>86.55</b>	<b>588.25</b>	<b>995.19</b>
<b>2</b>	<b>Expenses</b>					
	a. Consumption of raw material	70.41	235.26	41.78	394.68	1,015.78
	b. Purchase of Stock-in-trade					
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	2.15	(11.24)	30.41	129.23	(84.46)
	d. Employee benefits expense	3.15	2.75	2.58	13.85	16.26
	e. Depreciation and amortisation expenses		6.28		6.28	4.71
	f. Other Expenses	7.16	5.77	9.91	24.24	21.45
	<b>Total Expenses</b>	<b>82.88</b>	<b>238.81</b>	<b>84.68</b>	<b>568.18</b>	<b>973.74</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>1.85</b>	<b>7.96</b>	<b>1.87</b>	<b>20.07</b>	<b>21.45</b>
<b>4</b>	<b>Other Income</b>	<b>(0.01)</b>	<b>0.19</b>	<b>(0.15)</b>	<b>0.156</b>	<b>2.82</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>1.84</b>	<b>8.15</b>	<b>1.72</b>	<b>20.23</b>	<b>24.27</b>
<b>6</b>	<b>Finance Cost</b>	<b>0.25</b>	<b>0.15</b>	<b>0.22</b>	<b>0.75</b>	<b>0.72</b>
<b>7</b>	<b>Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 ± 6)</b>	<b>1.599</b>	<b>8.00</b>	<b>1.50</b>	<b>19.47</b>	<b>23.54</b>
<b>8</b>	<b>Exceptional items</b>					
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>1.599</b>	<b>8.00</b>	<b>1.50</b>	<b>19.47</b>	<b>23.54</b>
<b>10</b>	<b>Tax expense</b>					
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>1.599</b>	<b>8.00</b>	<b>1.50</b>	<b>19.47</b>	<b>23.54</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Lacs)</b>					
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>1.599</b>	<b>8.00</b>	<b>1.50</b>	<b>19.47</b>	<b>23.54</b>
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>					
<b>15</b>	<b>Minority interest *</b>					
<b>16</b>	<b>Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*</b>	<b>1.599</b>	<b>8.00</b>	<b>1.50</b>	<b>19.47</b>	<b>23.54</b>
<b>17</b>	<b>Paid-up equity share capital</b> (Face value of the share shall be indicated)	400.64	400.64	400.64	400.64	400.64
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
<b>19</b>	<b>Earnings per share (before extraordinary items) of Rs. ___/- each (not annualised):</b>					
	i (a) Basic	0.04	0.20	0.04	0.49	0.59
	(b) Diluted	0.04	0.20	0.04	0.49	0.59
	ii <b>Earnings per share (after extraordinary items) of Rs. ___/- each (not annualised):</b>					
	(a) Basic	0.04	0.20	0.04	0.49	0.59
	(b) Diluted	0.04	0.20	0.04	0.49	0.59

Notes:

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 12TH AUGUST, 2016. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Manufacturing / Reprocessing of Plastic Waste
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to conform to the figures of the current period.

FOR & BEHALF OF BOARD OF DIRECTORS

*Aditya Dalmia*  
Aditya Dalmia

Name of the Director  
DIRECTOR

Place : Mumbai  
Date : 12/08/2016



# Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.  
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506  
Email : cavsmehta@gmail.com

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
SHARAD FIBRES & YARN PROCESSORS LIMITED  
Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** having registered office at 220, Unique Industrial Estate, off Veer Savarkar Marg, Prabhadevi, Mumbai – 400025 for the quarter for the quarter 30<sup>th</sup> June, 2016 except for the disclosures regarding 'Public Shareholding and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is in accordance with IAS 34 Interim Financial Reporting (IAS 34). Our responsibility is to issue a report on these financial statements based on our review.

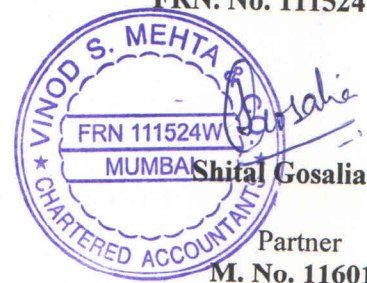
### Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co  
Chartered Accountants  
FRN. No. 111524W



Place: Mumbai  
Date: 12<sup>th</sup> August, 2016