

SHARAD FIBRES & YARN PROCESSORS LIMITED
 REG OFFICE 228, UNIQUE INDUSTRIAL ESTATE, OFF. VEEER SAVALKAR MARG, PRABHADEVIMUMBAI-400625
 TEL. No. 4322696
 CIN-17195MH1997PLC043970

Part I : Statement of Unaudited Financial Results for the Quarter ended 30th Sept, 2014

Particulars	3 months ended	3 months ended	Corresponding	Year ended	Year ended
	30/9/2014 (unaudited)	30/09/2014 (unaudited)	30/09/2013 (unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1 Income from Operations	298.25	64.44	179.14	608.75	1,035.63
Revenue from Operations	1.88	(0.05)	0.22	3.94	0.33
Other Operating Income	298.25	64.39	179.96	610.59	1,035.90
Total Income					
2 Expenses	261.10	45.26	194.92	624.84	952.11
Cost of Materials Consumed	2.14	8.85		172.151	
Change in Inventories of Finished Goods					22.66
Stock in Process and stock at end	3.18	6.42	4.51	17.33	4.08
Employee Benefits Expense	0.39	3.22	4.53	14.24	21.42
Depreciation and Amortization Expense	295.87	63.76	173.96	588.76	1,000.28
Other Expenses	2.37	0.63	6.60	21.83	35.68
Total Expenses					
3 Profit/(Loss) from ordinary activities before finance cost and exceptional items	0.14	0.38			
Finance Cost	2.23	0.55	5.40	21.83	35.68
4 Profit/(Loss) from ordinary activities after finance cost but before tax and exceptional items					
5 Tax Expense					
6 Exceptional Items	1.23	0.58	5.40	21.83	35.68
7 Net Profit/(Loss) for the period	400.64	420.64	400.64	400.64	400.64
8 Paid up Equity Share Capital Face Value Rs. 10/-					
9 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	0.06	0.01	0.13	0.54	0.86
10 Earnings per share (of Rs 10/- each) face amountised: a. Basic b. Diluted	0.06	0.01	0.13	0.54	0.86

(RS in lacs)

Part II : Select information for the Quarter ended 30th September, 2014

		3 months ended 30/9/2014 (unaudited)	3 months ended 30/9/2014 (unaudited)	Corresponding 3 months ended 30/9/2013 (unaudited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2013 (Audited)
A	Promoters and Promoter Group Shareholding					
	Public Shareholding					
1	a. Number of Shares	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200
	b. Percentage of shareholding	32.75%	32.75%	32.75%	32.75%	32.75%
2	Pledged/Encumbered					
	a. Number of Shares	1,096,343.00	1,096,343.00	1,096,343.00	1,096,343.00	1,096,343.00
	b. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.89%	40.89%	40.89%	40.89%	40.89%
	c. Percentage of shares (as a % of the total share of total of the company)	27.36%	27.36%	27.36%	27.36%	27.36%
	Non Encumbered					
	i. Number of Shares	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857
	ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.31%	58.31%	58.31%	58.31%	58.31%
	iii. Percentage of shares (as a % of the total share of total of the company)	39.88%	39.88%	39.88%	39.88%	39.88%
B	Investor Complaints					
	Pending at the beginning of the quarter		NH			
	Received during the quarter		2			
	Disposed of during the quarter		2			
	Remaining unresolved at the end of the quarter		NH			

NOTES:

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 14th November 2014. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Reprocessing of Plastic Waste and Trading in Yam.
- Figures of the previous period have been signified and rearranged, wherever necessary, to conform to the figures of the current period.
- The Promoters have pledged their 1096343 shares representing 27.36% of the share capital of the company with central bank of India since 1998. The Central Bank of India got the said shares transferred in its own name.

PLACE : MUMBAI
DATE : 14th November 2014

For Abiraj Fibres & Yam Processors Limited
Aditya Dalme
Director



Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
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LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** having registered office at 202, Venkatesh Chambers, Prescott Road, Fort, Mumbai 400 001 for the quarter 30th September, 2014 except for the disclosures regarding 'Public Shareholding and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is in accordance with IAS 34 Interim Financial Reporting (IAS 34). Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co
Chartered Accountants
FRN. No. 111524W

GIRISH L SHETNIA
PARTNER
M. No.44607

Place: Mumbai
Date: 14TH November 2014

