

## SHARAD FIBRES & YARN PROCESSORS LIMITED

Reg Off: 220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025  
 CIN:- L17110MH1987PLC043970: E MAIL ID :accounts@sharadfibres.com, TEL No.022-43226969; Fax no.022-40027257 ; website: www.sharadfibres.com  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 2015

(Rs in Lacs)

**Part I : Statement of Unaudited Financial Results for the Quarter and half Year ended 30th September, 2015**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended	
		30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-2014 (Unaudited)	30-Sep-2015	30-Sep-2014	31-Mar-2015 (Audited)	31-Mar-2014 (Audited)
1	Income from Operations	122.43	86.55	296.36	208.98	360.80	995.19	606.75
	Revenue from Operations	122.43	86.55	296.36	208.98	360.80	995.19	606.75
	<b>Total Income</b>	<b>122.43</b>	<b>86.55</b>	<b>296.36</b>	<b>208.98</b>	<b>360.80</b>	<b>995.19</b>	<b>606.75</b>
	<b>Expenses</b>							
2	Cost of Material Consumed	69.91	41.78	281.10	111.69	326.36	1,015.78	624.84
a	Changes in Inventories of Finished Goods	39.00	30.41	2.11	69.41	10.96	(84.46)	(72.15)
b	Stock In Process and stock In Trade							
c	Employee Benefits Expense	3.59	2.58	3.18	6.17	9.60	16.26	17.33
d	Depreciation and Amortization Expense			0.39		0.39	4.71	4.50
e	Other Expenses	4.53	9.91	9.09	14.44	12.31	21.45	14.24
	<b>Total Expenses</b>	<b>117.03</b>	<b>84.68</b>	<b>295.87</b>	<b>201.72</b>	<b>359.62</b>	<b>973.74</b>	<b>588.77</b>
3	Profit/(Loss) from Operations before other income	5.39	1.87	0.49	7.26	1.18	21.45	17.99
4	finance cost and exceptional items	0.10	(0.15)	1.88	(0.05)	1.83	2.82	3.84
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	5.49	1.72	2.37	7.21	3.01	24.27	21.83
6	Finance cost	0.21	0.22	0.14	0.43	0.22	0.72	
7	Profit/(Loss) from ordinary activities after finance cost and but before exceptional items	5.29	1.50	2.23	6.79	2.79	23.54	21.83
8	Exceptional items							
9	Profit/(Loss) from ordinary activities before Tax	5.29	1.50	2.23	6.79	2.79	23.54	21.83
10	Tax Expenses							
11	Net Profit/(Loss) from ordinary activities after Tax	5.29	1.50	2.23	6.79	2.79	23.54	21.83
12	Extra ordinary items(net of Tax Expenses)							
13	Net Profit/(Loss) for the period	5.29	1.50	2.23	6.79	2.79	23.54	21.83
14	Paid up Equity Share Capital (Face Value Rs.10/-)	400.64	400.64	400.64	400.64	400.64	400.64	400.64
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year							
16	Earnings per share (of Rs 10/- each) (not annualised):							
	a. Basic	0.13	0.04	0.06	0.17	0.07	0.59	0.54
	b. Diluted	0.13	0.04	0.06	0.17	0.07	0.59	0.54

Part II : Select Information for the Quarter ended 30th September, 2015

Particulars	Quarter Ended		Half year Ended		Year ended		
	30-Sep-2015 (Unaudited)	30-Jun-2015 (Unaudited)	30-Sep-2014 (Unaudited)	30-Sep-2015	30-Sep-2014	31/03/2015 (Audited)	31/03/2014 (Audited)
<b>A</b>							
<b>1 Public Shareholding</b>							
a. Number of Shares	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200
b. Percentage of shareholding	32.75%	32.75%	32.75%	32.75%	32.75%	32.75%	32.75%
<b>2 Promoters and Promoter Group Shareholding</b>							
a. Pledged/Encumbered							
i. Number of Shares			1,096,343.00		1,096,343.00		1,096,343.00
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)			40.69%		40.69%		40.69%
iii. Percentage of shares (as a % of the total share capital of the company)			27.36%		27.36%		27.36%
b. Non-Encumbered							
i. Number of Shares	2,694,200	2,694,200	1,597,857	2,694,200	1,597,857	2,694,200	1,597,857
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	59.31%	100.00%	59.31%	100.00%	59.31%
iii. Percentage of shares (as a % of the total share capital of the company)	67.25%	67.25%	39.88%	67.25%	39.88%	67.25%	39.88%

**B Investor Complaints**

	3 months ended 30- Sept-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 14/11/2015
- The Statutory auditors have carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Manufacturing / Reprocessing of Plastic Waste
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the figures of the current period.

For Sharda Fibres & Yarn Processors Limited

*Aditya Dalmia*  
Aditya Dalmia  
Director

PLACE : Mumbai  
DATE 14/11/2015

(DIN:00634890)



# SHARAD FIBRES & YARN PROCESSORS LIMITED

Reg Off: 220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN:- LI7110MH1987PLC043970: E MAIL ID :accounts@sharadfibres.com, TEL No.022-43226969;

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Statement of Assets and Liabilities:

(Rs. in Lacs)

	As at		As at	
	30/Sep/15		30/Sep/14	
	Unaudited		Unaudited	
<b>EQUITY AND LIABILITIES</b>				
<b>1) Shareholder's Funds</b>				
a) Share Capital		400.64		400.64
b) Reserves and Surplus		(4,327.58)		(4,355.13)
<b>Total A</b>		<b>(3,926.94)</b>		<b>(3,954.49)</b>
<b>2) Non Current Liabilities</b>				
a) Long - Term Provisions		0.00		0.00
		0.00		0.00
<b>3) Current Liabilities</b>				
a) Other Current Liabilities		4,525.40		4,627.93
<b>Total B</b>		<b>4,525.40</b>		<b>4,627.93</b>
<b>Total A+B</b>		<b>598.46</b>		<b>673.44</b>
<b>ASSETS</b>				
<b>1) Non Current Assets</b>				
a) Fixed Assets		73.20		61.19
b) Non - Current Investments				
c) Long-Term Loans and Advances		49.96		131.80
d) Other Non-Current Assets				
<b>Total A</b>		<b>123.15</b>		<b>192.99</b>
<b>2) Current Assets</b>				
a) Trade Receivables		282.03		356.99
b) Cash and cash equivalents		74.93		17.06
c) Short-Term Loans and Advances		1.59		0.86
d) Other Current Assets		116.76		105.54
<b>Total B</b>		<b>475.31</b>		<b>480.45</b>
<b>Total A+B</b>		<b>598.46</b>		<b>673.44</b>

For sharad Fibres & Yarn Processors Limited



Aditya Dalmia

Director

( DIN:00634890 )

PLACE : Mumbai  
DATE : 14/11/2015



# Vinod S. Mehta & Co.

## CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.  
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506  
Email : cavsmehtha@gmail.com

### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
**SHARAD FIBRES & YARN PROCESSORS LIMITED**

#### Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** having registered office at 220, Unique Industrial Estate, off Veer Savarkar Marg, Prabhadevi, Mumbai – 400025 for the quarter **30<sup>th</sup> Sept, 2015** except for the disclosures regarding 'Public Shareholding and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is in accordance with IAS 34 Interim Financial Reporting (IAS 34). Our responsibility is to issue a report on these financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co  
Chartered Accountants  
FRN No. 111524W

Place: Mumbai  
Date: 14<sup>th</sup> November, 2015

