

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRAHADEVI MUMBAI-400025

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2013

Part I : Statement of Unaudited Financial Results for the Quarter ended 31st December, 2013

(Rs. in lacs)

Particulars	3 months ended	3 months ended	Corresponding	9 months ended	9 months ended	Year ended
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1	Income from Operations	99.38	179.14	312.54	486.74	1,035.62
	Revenue from Operations	0.25	0.22		0.47	0.33
	Other Operating Income	99.13	179.36	312.54	487.21	1,035.96
	Total Income					
2	Expenses	89.84	164.92	308.96	443.97	952.11
	Cost of Material Consumed	4.25	4.51	7.43	14.35	22.66
	Employee Benefits Expense					4.08
	Depreciation and Amortization Expense	3.46	4.53	15.82	9.75	22.98
	Other Expenses	97.55	173.98	332.21	468.08	804.14
	Total Expenses	2.08	5.40	(19.67)	19.13	(14.92)
3	Profit/(Loss) from ordinary activities before finance cost and exceptional items					
	Finance Cost	2.08	5.40	(19.67)	19.13	(14.92)
4	Profit/(Loss) from ordinary activities after finance cost but before tax and exceptional items					
5	Tax Expense					
6	Exceptional Items					
7	Net Profit/(Loss) for the period	2.08	5.40	(19.67)	19.13	(14.92)
8	Paid up Equity Share Capital (Face Value Rs. 10/-)	400.64	400.64	400.64	400.64	400.64
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-
10	Earnings per share (of Rs 10/- each) (not annualised):					
	a. Basic	0.05	0.13	(0.49)	0.48	(0.37)
	b. Diluted	0.05	0.13	(0.49)	0.48	(0.37)

Part II : Select information for the Quarter ended 31st December, 2013

Particulars	3 months ended	3 months ended	Corresponding	9 months ended	9 months ended	Year ended
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
A	Particulars of Shareholding					
1	Public Shareholding	2,408,543	2,408,543	2,408,543	2,408,543	2,408,543
	a. Number of Shares	60.12%	60.12%	60.12%	60.12%	60.12%
	b. Percentage of Shareholding					
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Eschumbered					


		9 months ended 31/12/2013			
i. Number of Shares		-	-	-	-
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
iii. Percentage of shares (as a % of the total share capital of the company)		-	-	-	-
b. Non-Encumbered					
i. Number of Shares		1,597,857	1,597,857	1,597,857	1,597,857
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00
iii. Percentage of shares (as a % of the total share capital of the company)		39.88%	39.88%	39.88%	39.88%

9 Investor Complaints		9 months ended 31/12/2013	
Pending at the beginning of the quarter		Nil	Nil
Received during the quarter		Nil	Nil
Disposed of during the quarter		Nil	Nil
Remaining unresolved at the end of the quarter		Nil	Nil

NOTES :

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th February, 2014. The Statutory Auditors have carried out "Limited Review" of the Financial
- 2 Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- 3 The company is engaged in Reprocessing of Plastic Waste and Trading in Yam

PLACE : MUMBAI
DATE : 14th February, 2014

FOR SHARAD FIBRES & YARN
For ~~INDEPENDENT~~ COMPANY LIMITED

DIRECTOR

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

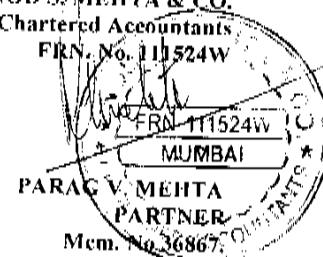
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LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBERS & YARN PROCESSORS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibers & Yarn Processors Limited** for the quarter ended on 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD S. MEHTA & CO.
Chartered Accountants
FRN. No. 111524W



PLACE: MUMBAI
DATE : 14.02.2014