

**SHARAD FIBRES & YARN PROCESSORS LIMITED**  
**220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI-400025**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**  
 (Rs in Lacs)

**Part I : Statement of Unaudited Financial Results for the Quarter ended 31st December, 2014**

Sr. No.	Particulars	Quarter Ended 2014				Nine Months Ended 31/12/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	Year Ended 31/3/2014 (Audited)
		Quarter Ended 31-Dec-2014 (Unaudited)	Quarter Ended 30-Sep-2014 (Unaudited)	Quarter Ended 31-Dec-2013 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)			
1	Income from Operations	195.59	296.36	99.38	556.40	486.74	606.75	
	Revenue from Operations							
	<b>Total Income</b>	<b>195.59</b>	<b>296.36</b>	<b>99.38</b>	<b>556.40</b>	<b>486.74</b>	<b>606.75</b>	
2	Expenses							
a	Cost of Material Consumed	160.46	281.1	89.84	486.82	443.97	624.84	
b	Changes in Inventories of Finished Goods	21.39	2.11		32.36		(72.15)	
c	Stock in Process and stock in trade	4.35	3.18	4.25	13.96	14.35	17.33	
d	Employee Benefits Expense		0.39		0.39		4.50	
e	Depreciation and Amortization Expense	4.87	9.09	3.46	17.19	9.75	14.24	
	Other Expenses	191.07	295.87	97.55	550.71	468.08	588.76	
	<b>Total Expenses</b>	<b>4.52</b>	<b>0.49</b>	<b>1.83</b>	<b>5.69</b>	<b>18.66</b>	<b>17.99</b>	
3	Profit/(Loss) from Operations before other Income							
4	finance cost and exceptional items	(0.15)	1.88	0.25	1.68	0.47	3.84	
5	other income	4.37	2.37	2.08	7.37	19.13	21.83	
6	Profit/(Loss) from ordinary activities before finance cost and exceptional items	0.26	0.14		0.48			
7	Finance cost							
8	Profit/(Loss) from ordinary activities after finance cost and but before exceptional items	4.11	2.23	2.08	6.88	19.13	21.83	
9	Exceptional items							
10	Profit/(Loss) from ordinary activities before Tax	4.11	2.23	2.08	6.89	19.13	21.83	
11	Tax Expenses							
12	Net Profit/(Loss) from ordinary activities after Tax	4.11	2.23	2.08	6.89	19.13	21.83	
13	Extra ordinary Items(Net of Tax Expenses)							
14	Net Profit/(Loss) for the period	4.11	2.23	2.08	6.89	19.13	21.83	
15	Paid up Equity Share Capital (Face Value Rs. 10/-)	400.64	400.64	400.64	400.64	400.64	400.64	
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year							
	Earnings per share (of Rs 10/- each) (not annualised):							
	a. Basic	0.10	0.06	0.05	0.17	0.48	0.54	
	b. Diluted	0.10	0.06	0.05	0.17	0.48	0.54	

**Part II : Select information for the Quarter ended 31st December, 2014**

Particulars	Quarter Ended			Nine Months Ended		Year Ended 3/31/2014 (Audited)
	Quarter Ended 31-Dec-2014 (Unaudited)	Quarter Ended 30-Sep-2014 (Unaudited)	Quarter Ended 31-Dec-2013 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	
<b>A</b>						
<b>1 Public Shareholding</b>						
a. Number of Shares	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200	1,312,200
b. Percentage of shareholding	32.75%	32.75%	32.75%	32.75%	32.75%	32.75%
<b>2 Promoters and Promoter Group Shareholding</b>						
a. Pledged/Encumbered	1,096,343.00	1,096,343.00	1,096,343.00	1,096,343.00	1,096,343.00	1,096,343.00
i. Number of Shares	40.69%	40.69%	40.69%	40.69%	40.69%	40.69%
ii. Percentage of promoter and promoter group shareholding of promoter and promoter group	27.36%	27.36%	27.36%	27.36%	27.36%	27.36%
iii. Percentage of shares (as a % of the total share capital of the company)						
b. Non-Encumbered	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857
i. Number of Shares	59.31%	59.31%	59.31%	59.31%	59.31%	59.31%
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.88%	39.88%	39.88%	39.88%	39.88%	39.88%
iii. Percentage of shares (as a % of the total share capital of the company)						
	3 months ended 31/12/2014					

**B Investor Complaints**

Pending at the beginning of the quarter  
Received during the quarter  
Disposed of during the quarter  
Remaining unresolved at the end of the quarter

Nil  
Nil  
Nil  
Nil

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 06th February 2015. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Reprocessing of Plastic Waste and Trading in Yarn
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to conform to the figures of the current period.
- The Promoters have pledged their 1096343 shares representing 27.36% of the share capital of the company with central bank of India from since 1998. The Central Bank of India got the said shares transferred in its own name.

For Shikrapur Fibres & Yarn Processors Limited

Ravi Dalmia  
Director



PLACE: Mumbai  
DATE: 06th February, 2015

# Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

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## Review Report to Board of Directors, Sharad Fibres & Yarn Processors Limited, Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres and Yarn Processors Limited** for the period ended 31/12/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 04.02.2015

For Vinod S. Mehta & Co.  
Chartered Accountants

