

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI-400025

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2014

Part I : Statement of Audited Financial Results for the Quarter ended / Financial year ended 31st march, 2014

Particulars	3 months ended	3 months ended	Corresponding	Year ended	Year ended
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1 Income from Operations	120.01	99.38	246.41	606.75	1,035.63
Revenue from Operations	3.37	0.25	0.14	3.84	0.33
Other Operating Income	123.38	99.63	246.55	610.59	1,035.96
Total Income					
2 Expenses	180.87	89.84	189.21	624.84	952.11
a Cost of Material Consumed	(72.15)			(72.15)	
b Changes in Inventories of Finished Goods					
Stock in Process and stock in trade	2.98	4.25	4.40	17.33	22.66
c Employee Benefits Expense	4.50		4.08	4.50	4.08
d Depreciation and Amortization Expense	4.48	3.46	(1.56)	14.24	21.42
e Other Expenses	120.68	97.55	196.13	588.76	1,000.28
Total Expenses	2.70	2.08	50.42	21.83	35.68
3 Profit/(Loss) from ordinary activities before finance cost and exceptional items					
Finance Cost					
4 Profit/(Loss) from ordinary activities after finance cost but before tax and exceptional items	2.70	2.08	50.42	21.83	35.68
5 Tax Expense					
6 Exceptional Items					
7 Net Profit/(Loss) for the period	2.70	2.08	50.42	21.83	35.68
8 Paid up Equity Share Capital (Face Value Rs. 10/-)	400.64	400.64	400.64	400.64	400.64
9 Reserves excluding revaluation reserve as per balance sheet of previous accounting year					
10 Earnings per share (of Rs 10/- each) (not annualised):					
a. Basic	0.07	0.05	1.26	0.54	0.89
b. Diluted	0.07	0.05	1.26	0.54	0.89

(Rs. in Lacs)

Part II : Select Information for the Quarter ended / Financial Year ended 31st MARCH, 2014

Particulars of Shareholding	3 months ended	3 months ended	Corresponding	Year ended	Year ended
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1 Public Shareholding					
a. Number of Shares	2,408,543	2,408,543	2,408,543	2,408,543	2,408,543
b. Percentage of shareholding	60.12%	60.12%	60.12%	60.12%	60.12%
2 Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered	-	-	-	-	-
i. Number of Shares	-	-	-	-	-
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
iii. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-Encumbered					
i. Number of Shares	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii. Percentage of shares (as a % of the total share capital of the company)	39.88%	39.88%	39.88%	39.88%	39.88%

	12 months ended
	31/03/2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1 The above results for the year ended March 31, 2014 have been audited by Auditors and were taken on record by the Board of Directors of the company at its meeting held on 30/5/ 2014.
- 2 The Company is Manufacturing Concern i.e Recycling of plastic Waste

Statement of Assets and Liabilities:

(Rs. in Lacs)

	As at		Audited	As at	
	3/31/2014			3/31/2013	
EQUITY AND LIABILITIES					
1) Shareholder's Funds					
a) Share Capital	400.64		400.64		
b) Reserves and Surplus	(4,357.91)		(4,670.52)		
	(3,957.27)		(4,269.88)		
2) Non Current Liabilities					
a) Long - Term Provisions	0.00		0.00		
3) Current Liabilities					
a) Other Current Liabilities	4,515.73		5,021.17		
	4,515.73		5,021.17		
Total	558.46		751.30		
ASSETS					
1) Non Current Assets					
a) Fixed Assets	53.99		52.65		
b) Non - Current Investments					
c) Long-Term Loans and Advances	91.79		358.89		
d) Other Non-Current Assets					
2) Current Assets					
a) Trade Receivables	297.49		220.02		
b) Cash and cash equivalents	3.30		4.60		
c) Short-Term Loans and Advances	0.96		0.69		
d) Other Current Assets	110.92		114.45		
	412.67		339.76		
Total	558.46		751.30		

Figures of the previous period have been regrouped and rearranged, wherever necessary, to confirm to the figures of the current period.

PLACE : MUMBAI
DATE : 30th May 2014

For sharda Fibres & Yarn Processors Limited

