

SHARAD FIBRES & YARN PROCESSORS LIMITED

202, Venkatesh Chambers, Prescott Road, Fort, Mumbai – 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH DECEMBER, 2010

Format for submitting the quarterly financial results by companies other than banks. For quarter ended 31st December, 2010

(Rs. in lakhs)

Particulars	For the Quarter ended 31/12/2010	For the Quarter ended 31/12/2009	For Nine Months ended 31/12/2010	For Nine Months ended 31/12/2009	For Year ended 31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Sales					
Sales	175.62	0.76	307.16	2.27	3.15
Income from Operating Activities	25.18	-	50.89	-	-
Other Income	-	0.06	7.87	0.17	0.24
	200.80	0.81	365.92	2.44	3.39
Expenditure :					
Cost of Materials	183.00	1.26	312.06	3.77	5.24
Administration & Other Expenses	25.00	0.57	55.81	1.71	2.38
Loss on Sale of Assets	2.70	0.52	17.94	1.56	2.17
Total	210.70	2.35	385.81	7.04	9.78
Profit before Depreciation and Tax	(9.90)	(1.53)	(19.89)	(4.60)	(6.39)
Depreciation					111.66
Less: Provision for Fringe Benefit Tax					-
Add (Less) : Profit/Loss of Previous Year					(5,835.93)
Short Provision for FBT					-
Net Profit/Loss For The Year					(5,953.98)
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	400.64	400.64	400.64	400.64	400.64
Earnings Per Share (EPS)					
a. Basic EPS	(0.24)	(0.03)	(0.50)	(0.11)	(0.15)
b. Diluted EPS	(0.24)	(0.03)	(0.50)	(0.11)	(0.15)
Public shareholding					
a. Number of Shares	24,08,543	24,08,543	24,08,543	24,08,543	24,08,543
b. Percentage of shareholding	61.12	61.12	61.12	61.12	61.12

NOTES :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 21ST January, 2011.
- Provisions for Taxation, if any, will be provided at the end of the year.
- Provisions of Depreciation, will be provided at the end of the year.

For & On Behalf of the Board of Directors

Sd/-
Director

PLACE : MUMBAI

DATE : 21st JANUARY, 2011.