

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

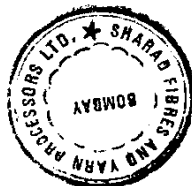
(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Quarter Ended 31-Dec-2012 (Unaudited)	Quarter Ended 30-Sep-2012 (Unaudited)	Quarter Ended 31-Dec-2011 (Unaudited)	Quarter Ended 31-Dec-2012 (Unaudited)	Quarter Ended 31-Dec-2011 (Unaudited)	Year Ended 31-Mar-2012 (Audited)
1	Net Sales/ Income from Operating activities						
	a) Sales/ Income from operating Activities	312.54	205.63	143.80	789.22	147.50	257.71
	b) Other Income						782.38
	Total Income	312.54	205.63	143.80	789.22	147.48	1,040.09
2	Expenditure						
	a) Cost of Material Consumed	308.96	203.75	149.41	762.90	153.63	244.12
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods	-	-	-	-	-	-
	Work -In- Progress & Traded Goods	-	-	-	-	-	-
	d) Employees Cost	7.43	7.79		18.26		7.69
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation	-	-	-	-	-	-
	g) Other Expenditure	15.82	2.94		22.98		8.91
	Total Expenditure	332.22	214.48	149.41	804.14	153.63	260.72
3	Profit/ (Loss) before Depreciation and Tax	(19.67)	(8.85)	(5.61)	(14.92)	(6.15)	779.37
4	Depreciation						16.48
5	Profit/ (Loss) before Tax	(19.67)	(8.85)	(5.61)	(14.92)	(6.15)	762.89
6	Add :- Profit/(Loss) for the Previous Year						
7	Net Profit/(loss) for the Year	(19.67)	(8.85)	(5.61)	(14.92)	(6.15)	762.89
8	Paid-up Equity Share Capital (FV Rs. 10 each)	400.64	400.64	400.64	400.64	400.64	400.64
9	Reserves excluding Revaluation Reserve						
10	Earning Per Share (EPS)						
	a) Basic EPS	(0.49)	(0.22)	(0.14)	(0.37)	(0.15)	19.04
	b) Diluted EPS	(0.49)	(0.22)	(0.14)	(0.37)	(0.15)	19.04
12	Public Shareholding						
	a) Number of Shares	2,408,543	2,408,543	2,408,543	2,408,543	2,408,543	2,408,543
	b) Percentage of Shareholding	60.12%	60.12%	60.12%	60.12%	60.12%	60.12%
13	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	i) Number of Shares						
	ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	iii) Percentage of shares (as a % of the total share capital of the company)						
	b) Non - Encumbered						
	i) Number of Shares	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857	1,597,857
	ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	iii) Percentage of shares (as a % of the total share capital of the company)	39.88%	39.88%	39.88%	39.88%	39.88%	39.88%

Particular	Quarter Ended 31-Dec-12
B) Investor Compliants	
Pending at the beginning of the quarter(as on 01- October-12)	NIL
Received during the quarter ended 31st December-12	NIL
Disposed off during the quarter ended 31st December-12	NIL
Remaining unresolved at the end of the quarter (as on 31st December-12)	NIL

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2013
- The Statutory Auditor Have carried out a Limited Review of The Results for the Quarter and Nine Month ended 31st December, 2012
- Provisions for Taxation, if any, will be provided at the end of the year.
- Provisions of Depreciation, will be provided at the end of the year.
- Previous Year figures have been regrouped/ reclassified wherever necessary.



For & on behalf of the Board of Directors

[Signature]
Director

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehtha@gmail.com

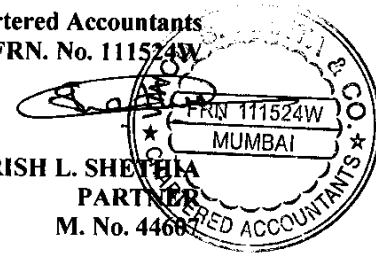
LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Sharad Fibres & Yarn Processors Limited** for the quarter ended on 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod S. Mehta & Co
Chartered Accountants
FRN. No. 111524W

GIRISH L. SHEVIA
PARTNER
M. No. 4468



PLACE : MUMBAI
DATE : 11th February, 2013