

SHARAD FIBRES & YARN PROCESSORS LIMITED

202, Venkatesh Chambers, Prescott Road, Fort, Mumbai – 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2010**Format for submitting the quarterly financial results by companies other than banks. For quarter ended 30th June, 2010****(Rs. in lakhs)**

Particulars	For the Quarter ended 30/06/2010 (Unaudited)	For the Quarter ended 30/06/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
Sales			
Sales	21.54	0.88	3.15
Income from Operating Activities	0.45	0.00	-
Other Income	1.87	0.06	0.24
Total	23.86	0.94	3.39
Expenditure :			
Cost of Materials	24.06	1.46	5.24
Administration & Other Expenses	10.50	0.66	2.38
Loss on Sale of Assets	2.78	0.60	2.17
Total	37.34	2.73	9.78
Profit before Depreciation and Tax	(13.48)	(1.79)	(6.39)
Depreciation			111.66
Less: Provision for Fringe Benefit Tax			-
Add (Less) : Profit/Loss of Previous Year			(5,835.93)
Short Provision for FBT			-
Net Profit/Loss For The Year			(5,953.98)
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	400.64	400.64	400.64
Earnings Per Share (EPS)			
a. Basic EPS	0.70	(0.04)	(0.15)
b. Diluted EPS	0.70	(0.04)	(0.15)
Public shareholding			
a. Number of Shares	24,08,543	24,08,543	24,08,543.00
b. Percentage of shareholding	61.12	61.12	61.12

NOTES :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th JULY, 2010..
- Provisions for Taxation, if any, will be provided at the end of the year.
- Provisions of Depreciation, will be provided at the end of the year.

For & On Behalf of the Board of Directors**Sd/-
Director****PLACE : MUMBAI
DATE : 12th JULY, 2010.**