

SHARAD FIBRES & YARN PROCESSORS LIMITED

202, Venkatesh Chambers, Prescott Road, Fort, Mumbai – 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2010

Format for submitting the quarterly financial results by companies other than banks. For quarter ended 31st March, 2010

(Rs. in lakhs)

| Particulars | For the Quarter ended 31/03/2010 (Unaudited) | For the Quarter ended 31/03/2009 (Unaudited) | Year ended 31/03/2010 (Unaudited) | Year ended 31/03/2009 (Unaudited) |
|--|---|---|--|--|
| Sales | 0.88 | 1.31 | 3.15 | 6.55 |
| Income from Operating Activities | - | 3.85 | - | 19.26 |
| Other Income | 0.07 | 0.04 | 0.24 | 0.22 |
| | 0.95 | 5.21 | 3.39 | 26.03 |
| Expenditure : | | | | |
| Cost of Materials | 1.47 | 2.58 | 5.24 | 12.88 |
| Administration & Other Expenses | 0.67 | 3.43 | 2.38 | 17.13 |
| Loss on Sale of Assets | 0.61 | - | 2.17 | - |
| Total | 2.74 | 6.00 | 9.78 | 30.01 |
| Profit before Depreciation and Tax | (1.79) | (0.80) | (6.39) | (3.97) |
| Depreciation | | | 111.66 | 108.26 |
| Less: Provision for Fringe Benefit Tax | | (0.11) | - | (0.11) |
| Add (Less) : Profit/Loss of Previous Year | | (5,723.58) | (5,835.93) | (5,723.58) |
| Short Provision for FBT | | (29.00) | - | (29.00) |
| Net Profit/Loss For The Year | | (5,753.49) | (5,953.98) | (5,835.93) |
| Paid-up equity share capital (Face Value of Rs. 10/- per Share) | 400.64 | 400.64 | 400.64 | 400.64 |
| Earnings Per Share (EPS) | | | | |
| a. Basic EPS | (0.04) | (0.01) | (0.15) | (0.09) |
| b. Diluted EPS | (0.04) | (0.01) | (0.15) | (0.09) |
| Public shareholding | | | | |
| a. Number of Shares | 24,08,543 | 24,08,543 | 24,08,543 | 24,08,543 |
| b. Percentage of shareholding | 61.12 | 61.12 | 61.12 | 61.12 |

NOTES

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th April, 2010.
- Provisions for Taxation, if any, will be provided at the end of the year.
- Provisions of Depreciation, will be provided at the end of the year.

For & On Behalf of the Board of Directors

Sd/-
Director

PLACE : MUMBAI
DATE : 12th April, 2010.