

SHARAD FIBRES & YARN PROCESSORS LIMITED

202, Venkatesh Chambers, Prescott Road, Fort, Mumbai – 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2011

Format for submitting the quarterly financial results by companies other than banks. For quarter ended 31st March, 2011

(Rs. in lakhs)

	For the Quarter ended 31/03/2011 (Unaudited)	For the Quarter ended 31/03/2010 (Unaudited)	Year ended 31/03/2011 (Unaudited)	Year ended 31/03/2010 (Unaudited)
Particulars				
<u>Sales</u>				
Sales	160.00	0.88	467.16	3.15
Income from Operating Activities	22.32	-	73.21	-
Other Income	5.00	0.07	12.87	0.24
	187.32	0.95	553.24	3.39
<u>Expenditure :</u>				
Cost of Marerials	134.25	1.47	446.31	5.24
Administration & Other Expenses	20.23	0.67	76.04	2.38
Loss on Sale of Assets	4.40	0.61	22.34	2.17
Total	158.88	2.74	544.69	9.78
Profi before Depreciation and Tax	28.44	(1.79)	8.55	(6.39)
Depreciation				111.66
Less: Provon for Fringe Benefit Tax				-
Add (Less) : Profit/Loss of Previous Year				(5,835.93)
Short Provision for FBT				-
Net Profit/Loss For The Year			8.55	(5,953.98)
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	400.64	400.64	400.64	400.64
<u>Earnings Per Share (EPS)</u>				
a. Basic EPS	0.71	(0.04)	0.21	(0.15)
b. Diluted EPS	0.71	(0.04)	0.21	(0.15)
<u>Public shareholding</u>				
a. Number of Shares	24,08,543	24,08,543	24,08,543	24,08,543
b. Percentage of shareholding	61.12	61.12	61.12	61.12

NOTES

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th April, 2011.
- 2 Provisions for Taxation, if any, will be provided at the end of the year.
- 3 Provisions of Depreciation, will be provided at the end of the year.

For & On Behalf of the Board of Directors

Sd/-
Director

PLACE : MUMBAI
DATE : 12th April, 2011.